



News Release
For immediate distribution

Ocean Group adds Verreault shipyard to its Green Marine certification

Québec City, QC, April 10, 2024 – Ocean Group is adding the Verreault shipyard, located in Les Méchins in the Lower St. Lawrence region, to its participation in Green Marine, the leading voluntary environmental certification program for the maritime industry.

The shipyard is the fourth Ocean Group affiliated company to join the program. Ocean Group Towing and Marine Transportation is one of Green Marine's founding participants. The organization subsequently certified its Isle-aux-Coudres shipyard, Ocean Industries, in 2012, followed by its affiliated company Ocean Group Marine Works and Dredging in 2022.

"We acquired the Verreault shipyard in 2022, and we are proud now to add this site to the Green Marine certification," explains Jacques Tanguay, Ocean Group's President and CEO. "We are committed to integrating environmental practices into our operations, and we know from our experience with the program that Green Marine will provide us with the tools we need to achieve this ambitious goal."

"We are very pleased to welcome Verreault Shipyard as the first shipyard in Quebec's Lower St. Lawrence region to join Green Marine," said David Bolduc, Green Marine President. "Ocean Group's commitment to completing the certification process for four of its affiliated companies illustrates environmental leadership that we hope will be followed by other marine companies offering a diverse range of services."

To obtain the Green Marine certification, Ocean Group will assess its shipyard's environmental performance through indicators that address issues such as greenhouse gases and air pollutants, spill prevention and stormwater management, waste management, and community impacts and relations. Green Marine's certification process is rigorous and transparent, with results independently verified every two years, and each participant's performance is made public annually.

About Ocean Group

Ocean Group, recognized as an industry leader on the St. Lawrence River and the Great Lakes, owns Canada's most important fleet of maritime equipment and offers a wide

range of integrated services: harbour towing, pilot boat services, salvage, marine construction and repair, equipment rental, and dredging.

Green Marine overview

Founded in 2007, Green Marine's environmental certification program is the result of a voluntary effort by the shipping industry to go beyond regulations. More than 185 ship owners, port authorities, terminal operators and shipyard managers throughout Canada and the United States are currently participating in the program. A pivotal element of Green Marine's success from the outset has been the active support from environmental stakeholders, the scientific community, and governments. A significant number of more than 100 Green Marine supporters encourage the sustainability initiative, and many of them are called upon to review and shape the environmental program. More details are available at www.green-marine.org.

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