



CERTIFICATION POLICY

Green Marine Environmental Program

IN ORDER TO OBTAIN THE GREEN MARINE CERTIFICATION, A COMPANY MUST:

1. Adhere to Green Marine's **guiding principles** regarding the need to continuously improve their environmental performance.
2. Pay the annual membership fee assessed to Green Marine participants.
3. Submit an annual **self-evaluation report** to the Green Marine secretariat.
4. Agree to the **external verification conditions** established by the Green Marine Management Corporation.
5. Agree to the **publication of their self-evaluation results** in Green Marine's Annual Report and website.
6. Achieve, during the first year of participation, level 2 for at least one performance indicator AND, as of the second year of participation, demonstrate an annual improvement of one level in at least one performance indicator until level 2 is achieved for all applicable performance indicators.

FINAL DISCRETION

All decision related to Green Marine's certification policy are subject to the discretion of the Green Marine Management Corporation.

ENVIRONMENTAL COMPLIANCE

- The company must commit to complying with all applicable environmental laws and regulations and to diligently address any instances of non-compliance.
- If any major non-compliances where significant environmental impact has or may occur and where requested by Green Marine, the company will provide to Green Marine details of how the company plans to resolve the situation. Such measures provide Green Marine with assurance that the non-compliance is being addressed; however, through these actions, Green Marine does not assume any accountability or responsibility for overseeing the implementation of the action plan and/or assessing its adequacy.
- In instances of gross negligence or failure to address one or more issues of non-compliance, Green Marine's Board of Directors will have the option to terminate the participant's membership in the program.



Guiding Principles

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IN ADDITION TO RESPECTING LAWS AND APPLICABLE REGULATIONS, EVERY COMPANY THAT JOINS GREEN MARINE AGREES TO:

- Demonstrate corporate leadership in the search for best environmental practices in accordance with a sustainable development approach.
- Carry out its activities in a responsible manner with a view to minimizing its environmental impacts.
- Aim for continuous improvement of its environmental performance.
- Develop and promote voluntary protection measures.
- Integrate sustainable development practices that are technically and economically achievable.
- Collaborate with governments and citizen groups in the progressive implementation of the action plans arising from the Green Marine Environmental Program.

Annual Self-evaluation

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- For each applicable environmental issue, the participant must evaluate its environmental performance on a scale from 1 to 5 by using the self-evaluation guides provided by Green Marine.
- The company must submit the annual self-evaluation report, signed by the company's CEO or most senior executive, to the Green Marine Secretariat by April 1st of each year.



External verification conditions

Green Marine Environmental Program

- The company must submit its results to third party verification every two years by using a Green Marine accredited verifier.
- The first verification is required within the first two years of joining the program.
- The certification and the use of the «Green Marine certified» logo are awarded only after successful verification of results.
- Certificates are valid for two years from date of verification.
- The verification process includes on-site visits and verification of the company's documented proof and justification in support of its self-evaluation.
- Participants pay the verification fees.

Publication of results

Green Marine Environmental Program

- The company's annual results are unveiled during Green Marine's annual conference (GreenTech).
- Participants' results with certification status are also published in Green Marine's Annual Report and website.

