



MEMORANDUM OF UNDERSTANDING TO ADVANCE ENVIRONMENTAL SUSTAINABILITY AT CANADIAN PORTS

PARTIES

The parties to this Memorandum of Understanding (the "MOU") are the ASSOCIATION OF CANADIAN PORT AUTHORITIES ("ACPA") and GREEN MARINE MANAGEMENT CORPORATION ("GREEN MARINE").

FRAMEWORK FOR COOPERATION

ACPA and GREEN MARINE hereby agree and declare that this MOU will serve as a framework for increased cooperation between the two parties for the advancement of the Green Marine Environmental Program and related initiatives, with an overall view to contributing to the reduction of the marine industry's environmental footprint and encouraging the industry to continuously improve its environmental performance.

The Green Marine Environmental Program is a voluntary sustainability program developed for the marine transportation industry that provides a framework for ports, terminals, shipping companies and shipyards to reduce their environmental footprint. ACPA and Green Marine agree to work together to facilitate the participation of ACPA member ports and their tenants in the Green Marine Environmental Program.

ACPA and GREEN MARINE will work together to advance the shared objective of improving the marine industry's environmental performance by identifying and collaborating to undertake specific actions or initiatives that will assist in:

- Promoting environmental performance beyond regulatory compliance and continuous improvement on a voluntary basis;
- Benchmarking industry performance;
- Recruiting additional organizations and/or companies to participate in the Green Marine Environmental Program;
- Continuing the development of the Green Marine Environmental Program
- Developing consistent data reporting and performance measurement standards
- Undertaking and coordinating environment-related research activities
- Engaging with a broad cross section of industry stakeholders on a national and international basis regarding environmental matters and strategies

The two organizations confirm hereby their exchange of memberships at no cost, with Green Marine being a Supporter of ACPA. ACPA, in turn, is confirmed as a Member (Class B) of the Green Marine Management Corporation. ACPA and Green Marine will also share information such as newsletters, reports, etc. in furtherance of their mutual goals.

EFFECTIVE DATE, MODIFICATION OR TERMINATION

This MOU will enter into force upon signature by the Parties. The terms of this MOU will remain in effect until terminated or modified. The MOU may be modified by the written agreement of the parties, or terminated by any party upon written notice to the other parties. Should either party terminate the MOU, steps will be taken to ensure that such termination does not affect any prior obligation, project or activity already in progress.

CONFIDENTIALITY

Nothing in this MOU will be so construed as to require either Party to furnish any material, data or information, the furnishing of which could, in its judgment, require it to violate its policy regarding the confidentiality of such information.

FINANCIAL CONSIDERATIONS

It is understood that this MOU provides a framework to cooperate and pursue projects of mutual interest. Any exchange of funds or other tangible resources in furthering the purposes of this MOU will require the execution of a separate written instrument in accordance with applicable law. The organizations agree that this MOU recognizes the autonomy of each organization and implies no affiliation between them.

ALL RIGHTS RESERVED

No license, title or right to the Green Marine Environmental Program or the Green Marine logo is hereby granted under this MOU without the express permission of Green Marine. No license, title or right to the ACPA logo is hereby granted under this MOU without the express permission of ACPA.

IN WITNESS WHEREOF the undersigned, duly appointed representatives of the ASSOCIATION OF CANADIAN PORT AUTHORITIES and of GREEN MARINE MANAGEMENT CORPORATION, respectively, have on behalf of the Parties signed the present Memorandum of Understanding, in two originals, at Saint John, New Brunswick, this 11th day of June, 2014.

Wendy Zatylny
President
Association of Canadian Port Authorities

Raymond Johnston
President
Green Marine Management Corporation